

DigiTrans 2022

Blockchain & Self-Sovereign Identity

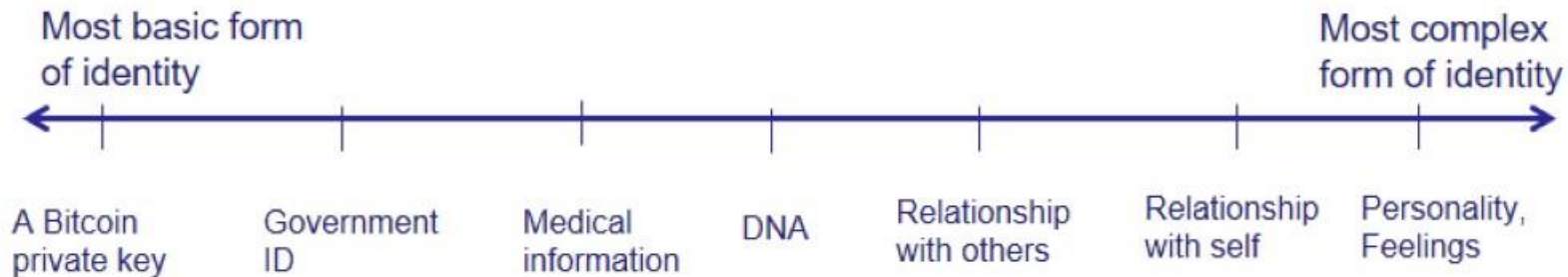
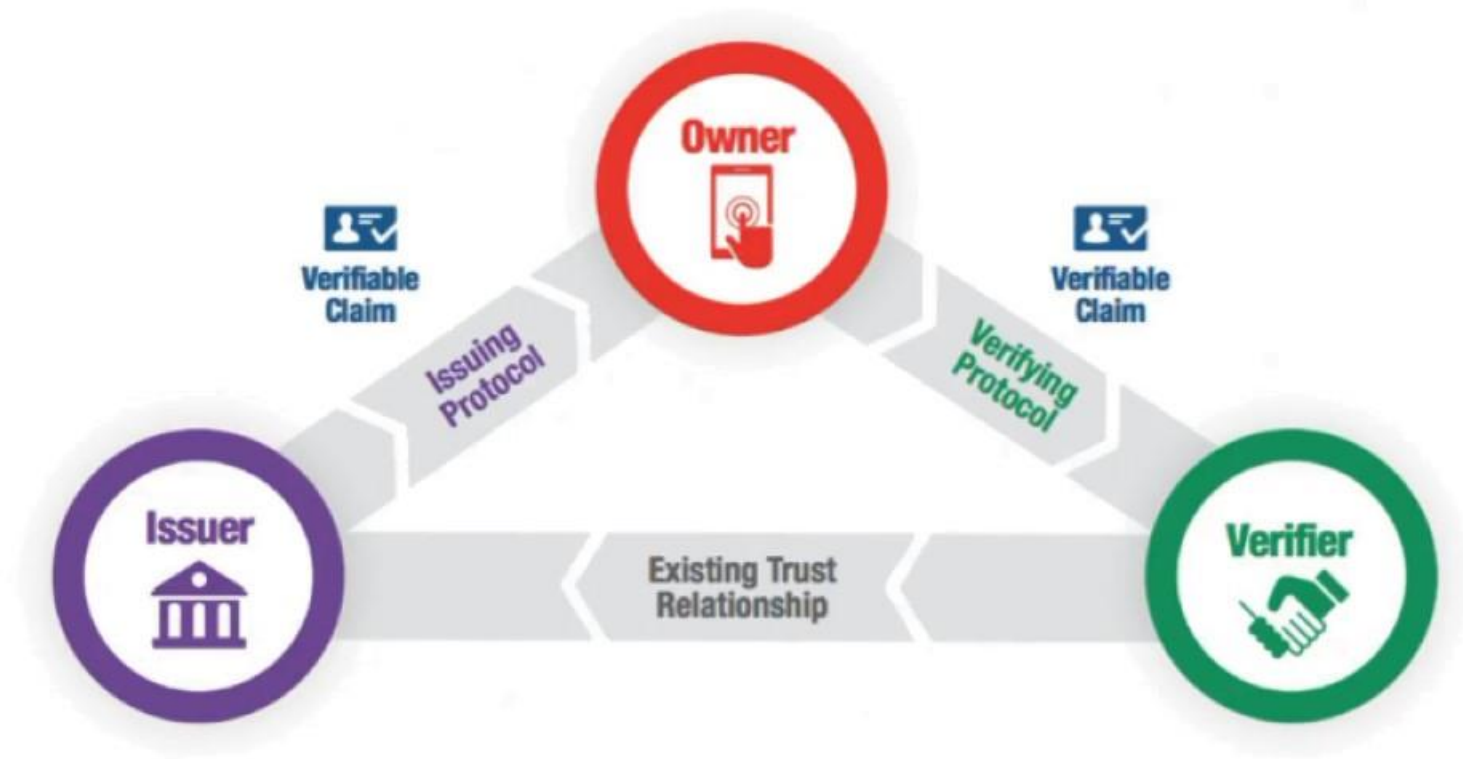
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Conventional Identity

- Supported by mountains of policy & regulation
- Heavily dependent on a fragile assumption of trust



Conventional Identity



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LIVE COVERAGE

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Feb 26, 2022 at 2:55 pm ET ★

Russian Government Websites Suffer Disruptions

By [Dustin Volz](#)

The main Kremlin website and other Russian government websites were inaccessible

- There are 1 billion adults without an identity in Sub-Saharan Africa and South Asia alone (ID4D Data World Bank)
- A KYC check costs between R180 and R1800 per customer in South Africa

World Bank 2018 Remittance Report

Remittance costs. The global average cost of sending remittances has remained nearly stagnant, standing at 7.1 percent in the first quarter of 2018, more than twice the SDG target of 3 percent. Factors contributing to high costs include de-risking measures taken by commercial banks and exclusive partnerships between national post office systems and a single money transfer operator. These factors are constraining the introduction of cheaper and more efficient technologies—such as Internet and smartphone apps, and blockchain—in remittance services. In two recent reports, the Financial Stability Board (FSB) found that banks still perceive the remittance sector as high risk, and that the closing of bank accounts continued into the first half of 2017. The reports recommended (i) better dialogue between

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THE TIMES

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Israel prepares to send tanks and troops into Gaza



Israel's military is preparing to send tanks and troops into Gaza, a senior Israeli official has said. The move is seen as a sign of escalation in the conflict between Israel and Hamas.

Michael Sheen Frost, Nixon and me
Magazine

Working mums So that's how she does it
Magazine

Detox in style The best spas on the planet
Travel

Salmon Rushdie I Won't Marry Again
Page 18, 19

Giant Killing? Guide to the FA Cup Third Round
Sport

Chancellor on brink of second bailout for banks

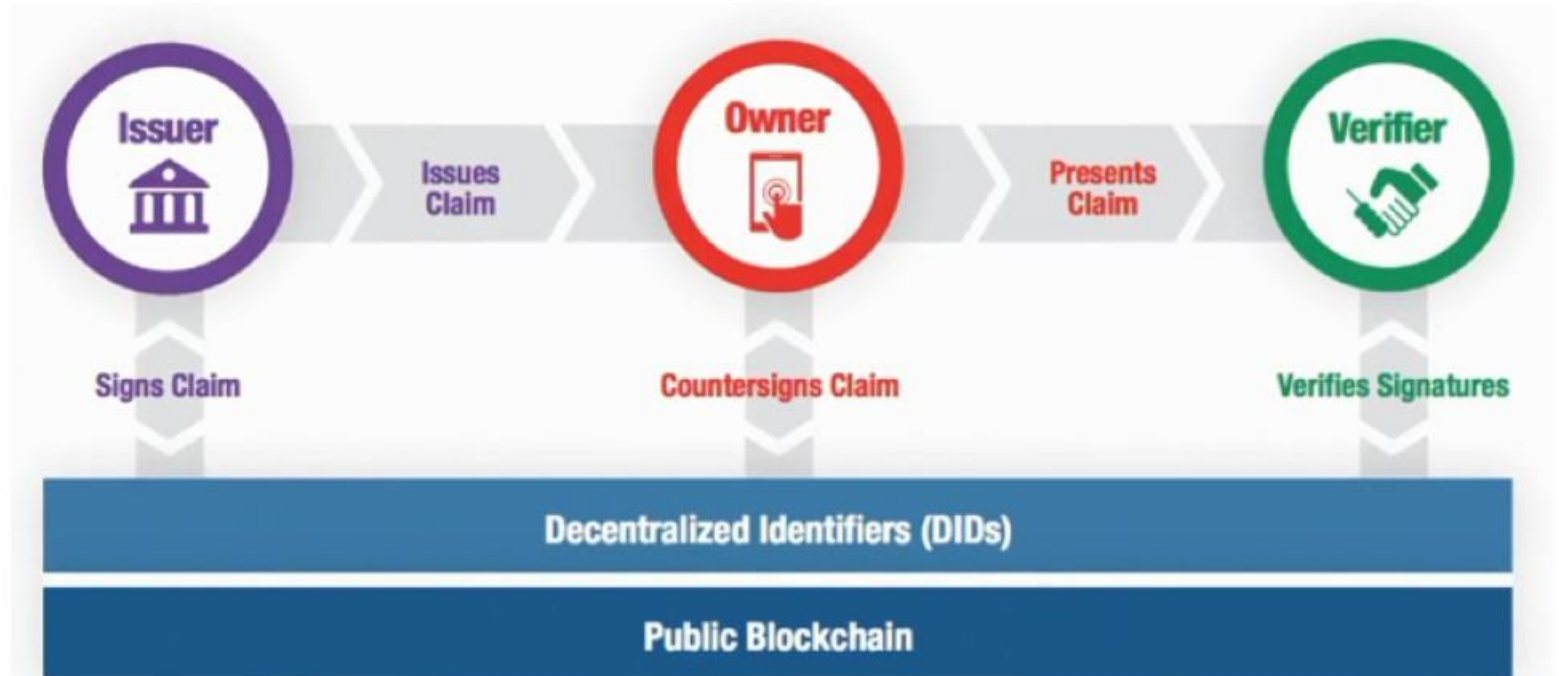
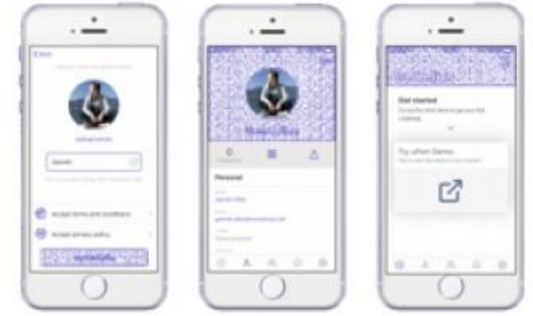
Billions may be needed as leading squeeze tightens

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Blockchain Solution

- Decentralises Trust
- Eliminates single points of failure
- Dramatically reduces costs
- Shifts responsibility & data ownership to user
- Enables better compliance



Thank you!

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